



LSH BEST BUILDERS INKS COLLABORATION AGREEMENT WITH GAMUDA INDUSTRIAL BUILDING SYSTEM

Lesser construction wastage, increased productivity, shorter construction period and reduced reliance on foreign labour

KUALA LUMPUR, 9 SEPTEMBER 2022 – LSH BEST Builders Sdn Bhd (“LSHBB”), a wholly-owned subsidiary of Lim Seong Hai Capital Berhad (“LSH Capital”), announced today it had signed a collaboration agreement with Gamuda Industrial Building System Sdn Bhd (“Gamuda IBS”) to boost construction efficiency through promoting the use of digital Industrial Building System (“digital IBS”).

Gamuda IBS is an end-to-end digital IBS solutions provider, pioneering digital IBS adoption in Malaysia with the country’s first digital IBS facility. A vision of sustainable home building, digital IBS elevates the industry standards and can quickly build a wide range of products, including both affordable and luxurious landed and high-rise homes, as well as public facilities such as schools and hospitals.

Through this collaboration, LSHBB and Gamuda IBS aim to support the industry’s transition towards the Fourth Industrial Revolution (IR4.0) via the digitalisation of work processes and automation of construction works. This can be achieved by identifying and transforming projects from conventional delivery models to robotic automation and seamless integration with Building Information Modelling (BIM).

Using digital IBS, high-level digitalisation and automation are adopted from the design stage to the production stage. Design coordination is done virtually in 3D and real-time via cloud computing. For the production, the process is all digitalised and interlinked with state-of-art robotic systems. Through this wide-scale digital ecosystem manufacturing, there will be lesser construction wastage, increased productivity, shorter construction period and reduced reliance on foreign labour.

LSH Capital’s Non-Executive Chairman, Tan Sri Datuk Seri Lim Keng Cheng, said, “Through this collaboration, we at LSHBB are playing our role in the digitalisation of the construction industry, where we see the potential for the adaptation of digital IBS solutions as a game changer. This is also one of our strategies to mitigate the risk of labour shortages in the market and to ensure the quality of work with more sustainable practices.”

LIM SEONG HAI CAPITAL BERHAD

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“We look forward to establishing a productive business relationship with Gamuda IBS and will explore projects leveraging both companies’ strengths. We intend to achieve our business goal by riding on Gamuda IBS’s brand, reputation, expertise and track record in digital IBS and LSHBB’s network, reputation and expertise in the construction industry,” he elaborated.

End

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About Lim Seong Hai Capital Berhad

Lim Seong Hai Capital Berhad (“**LSH Capital**”) was incorporated in Malaysia on 11 November 2020 under the Companies Act 2016 as a private limited company under the name Lim Seong Hai Capital Sdn Bhd. On 21 May 2021, we were converted into a public company limited by shares and adopted our present name, Lim Seong Hai Capital Berhad. LSH Capital was listed on the LEAP Market of Bursa Malaysia Securities Berhad on 30 July 2021.

We are an investment holding company and through our subsidiaries, namely Lim Seong Hai Lighting Sdn Bhd, Knight Auto Sdn Bhd and LSH BEST Builders Sdn Bhd, we are principally involved in the provision of building materials, lighting products and related mechanical & electrical (“**M&E**”) products and services, hardware and tools, and rental of machinery and engaged in the business of construction and construction-related services and solutions under its BEST Collaboration Framework. The experience and expertise of LSH Capital promoters and directors in the fields of construction, property development, accounting and finance and M&E will position LSH Capital as the preferred solution provider in line with our BEST Framework.

Forward-Looking Statements

The statement included in this press release, other than statements of historical facts, are forward-looking statements. Forward-looking statement generally can be identified by the use of forward-looking terminology such as “may,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “plan,” “seek,” or “believe.” These forward-looking statements, which are subject to risks, uncertainties, and assumptions, may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations about future event. There are important factors that could cause our actual results, level of activity, performance, or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied by the forward-looking statement, including, but not limited to our ability to win additional business. Although we believe the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future result, level of activity, performance, or achievements. You should not rely upon forward- looking statements as predictions of future events. These forward-looking statements apply only as of the date of this press release; as such, they should not be unduly relied upon as circumstances change. Except as required by law, we are not obligated, and we undertake no obligation, to release publicly any revisions to these forward-looking statements that might reflect events or circumstances occurring after the date of this release or those that might reflect the occurrence of unanticipated events.

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GAMUDA IBS

LSH Best Builders in collaboration with Gamuda IBS



KNIGHT AUTO TITIWANGSA SALES GALLERY

Gamuda Industrial Building System Sdn Bhd digital IBS solution currently being utilised for Knight Auto Sdn Bhd, a wholly-owned subsidiary of Lim Seong Hai Capital Berhad, sales gallery in Titiwangsa