



Lim Seong Hai Capital Berhad 6-months unaudited profit after tax surges 123%

The Group reports 6-months unaudited revenue of RM65.43 million and profit after tax of RM12.44 million

KUALA LUMPUR, 24 MAY 2022 – Lim Seong Hai Capital Berhad (“LSH Capital” or the “Company” or “Group”) had on 24 May 2022 released its unaudited financial statements for the 1st half-year ended 31 March 2022. The Group reported revenue of RM65.43 million for the financial period ended (“FPE”) 31 March 2022 which represents an increase of RM23.82 million or 57.25% compared to RM41.61 million for FPE 31 March 2021. The increase is mainly supported by the consolidation of LSH BEST Builders Sdn Bhd, which was acquired in October 2021. The profit after tax of the Group had also increased by 123.7% or equivalent to RM6.88 million to RM12.44 million for the FPE 31 March 2022 from RM5.56 million in FPE 31 March 2021.

The Group had also announced an interim single-tier dividend of 1.05 sen per ordinary share amounting to approximately RM3.73 million in respect of the financial year ending 30 September 2022 at the entitlement date 13 June 2022 and the payment date at 28 June 2022.

Speaking after the Board meeting to approve the unaudited financial statement, **Tan Sri Datuk Seri Lim Keng Cheng** said “We are delighted with the results and it proves the capability of the Group in delivering results to our customers, clients and to all stakeholders. With the vision that we have to transform the LSH Capital Group into a well-known household name in the construction industry, we are on the right track to achieve this ambition”.

The Group had recently announced a series of corporate proposals that will expand the reach of the Group into property and construction related activities. The forward integration into the property and construction related businesses is done to further enhance and support the existing business of Lim Seong Hai Lighting Sdn Bhd (“**LSH Lighting**”) and Knight Auto Sdn Bhd (“**Knight Auto**”) as it will provide secured volume requirements for projects undertaken by the enlarged LSH Capital Group. This is expected to provide operating efficiencies and also mitigate some of the collection risk as compared to supplying to third parties.

Notwithstanding the diversification into property and construction related business, LSH Capital Group is intends to continue with its’s current business in the same manner, i.e.

LIM SEONG HAI CAPITAL BERHAD

Press Release: Lim Seong Hai Capital Berhad releases its first audited financial statement post listing

distribution and/or retail of building materials, lighting products and related M&E products and services which is carried out by LSH Lighting, and wholesale and retail of hardware and tools, and rental of machinery which is carried out by Knight Auto. The property and construction related businesses will be the catalyst of growth for LSH Capital Group moving forward.

“Barring any unforeseen circumstances and the smooth transition to the endemic phase of Covid 19, the Board is confident that the prospects of the Group’s financial performance for the financial year ending 30 September 2022 will remain favourable” he elaborated.

End

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About Lim Seong Hai Capital Berhad

Lim Seong Hai Capital Berhad (“**LSH Capital**”) was incorporated in Malaysia on 11 November 2020 under the Companies Act 2016 as a private limited company under the name Lim Seong Hai Capital Sdn Bhd. On 21 May 2021, we were converted into a public company limited by shares and adopted our present name, Lim Seong Hai Capital Berhad. LSH Capital was listed on the LEAP Market of Bursa Malaysia Securities Berhad on 30 July 2021.

We are an investment holding company and through our subsidiaries, namely Lim Seong Hai Lighting Sdn Bhd, Knight Auto Sdn Bhd and LSH BEST Builders Sdn Bhd, we are principally involved in the provision of building materials, lighting products and related mechanical & electrical (“**M&E**”) products and services, hardware and tools, and rental of machinery and engaged in the business of construction and business related services and solutions. The experience and expertise of LSH Capital promoters and directors in the fields of construction, property development, accounting and finance and M&E will position LSH Capital as the preferred solution provider in line with our BEST Framework.

Forward-Looking Statements

The statement included in this press release, other than statements of historical facts, are forward-looking statements. Forward-looking statement generally can be identified by the use of forward-looking terminology such as “may,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “plan,” “seek,” or “believe.” These forward-looking statements, which are subject to risks, uncertainties, and assumptions, may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations about future event. There are important factors that could cause our actual results, level of activity, performance, or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied by the forward-looking statement, including, but not limited to our ability to win additional business. Although we believe the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future result, level of activity, performance, or achievements. You should not rely upon forward- looking statements as predictions of future events. These forward-looking statements apply only as of the date of this press release; as such, they should not be unduly relied upon as circumstances change. Except as required by law, we are not obligated, and we undertake no obligation, to release publicly any revisions to these forward-looking statements that might reflect events or circumstances occurring after the date of this release or those that might reflect the occurrence of unanticipated events.