



LSH Capital First Half-Year Revenue Rose 85.5% To RM121.4 Million

Key Highlights:

- The Group revenue increased 85.5% to RM121.4 million compared to RM65.4 million in first half of FYE2022
- PAT increased 74.2% to RM21.7 million compared to RM12.4 million in first half of FYE2022
- RM957.6 million construction project secured with RM742.0 million outstanding orderbook as at 31 March 2023
- Provision of construction-related services and solutions under the BEST Collaboration Framework which the Group will be entitled to fees based on our client's construction and property projects value of RM2.8 billion
- Interim dividend totalling RM6.5 million declared

KUALA LUMPUR, 25 MAY 2023 – Lim Seong Hai Capital Berhad (“LSH Capital” or the “Company” or “Group”) today released its unaudited financial statements for the 1st half-year ended 31 March 2023.

The Group reported revenue of RM121.4 million for the first half-year ended 31 March 2023 as compared to RM65.4 million reported in the corresponding period last year. The increase is mainly supported by the strong performance from construction and construction-related services & solutions under its wholly-owned subsidiary, LSH BEST Builders Sdn Bhd. The profit after tax of the Group had also increased by 74.2% to RM21.7 million from RM12.4 million in the first half of last financial year.

In line with the dividend policy stated in LSH Capital Information Memorandum dated 18 June 2021, the Group had also announced an interim single-tier dividend of 0.92 sen per ordinary share amounting to approximately RM6.5 million in respect of the financial year ending 30 September 2023.

The completion of the various corporate proposals since its listing on the LEAP Market of Bursa Malaysia Securities Berhad has transformed the Group into a full-fledged construction and construction related services and solutions provider. LSH Capital will continue to focus on executing and delivering the RM957.6 million constructions projects that have been secured in addition to the provision of construction-related services and solutions under the BEST

LIM SEONG HAI CAPITAL BERHAD

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Collaboration Framework which LSH Capital Group will be entitled to fees based on our client's construction and property projects value of RM2.8 billion.

The Group will continue to look for opportunities to secure more construction projects and construction related services and solutions under the BEST Collaboration Framework and the recent completion of the acquisition of Astana Setia Sdn Bhd and Lim Seong Hai Ventures Sdn Bhd will also mark a milestone as the Group will commence property development activities, namely the LSH Segar project and the Lake Side Homes project which has a combined gross development value of RM1.6 billion.

End

Issued by Lim Seong Hai Capital Berhad

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About Lim Seong Hai Capital Berhad

Lim Seong Hai Capital Berhad (“**LSH Capital**”) was incorporated in Malaysia on 11 November 2020 under the Companies Act 2016 as a private limited company under the name Lim Seong Hai Capital Sdn Bhd. On 21 May 2021, we were converted into a public company limited by shares and adopted our present name, Lim Seong Hai Capital Berhad. LSH Capital was listed on the LEAP Market of Bursa Malaysia Securities Berhad on 30 July 2021.

We are an investment holding company and through our subsidiaries, namely LSH BEST Builders Sdn Bhd, Astana Setia Sdn Bhd, Lim Seong Hai Lighting Sdn Bhd, Knight Auto Sdn Bhd, and Lim Seong Hai Ventures Sdn Bhd we are principally engaged in the business of construction and construction-related services & solutions, provision of building materials, lighting products and related mechanical & electrical (“**M&E**”) products and services, hardware and tools, and rental of machinery and property development. The experience and expertise of LSH Capital promoters and directors in the fields of construction, engineering, property development, accounting and finance and M&E has positioned LSH Capital to be one of the preferred construction services and solution provider in line with our BEST Collaboration Framework.

Forward-Looking Statements

The statement included in this press release, other than statements of historical facts, are forward-looking statements. Forward-looking statement generally can be identified by the use of forward-looking terminology such as “may,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “plan,” “seek,” or “believe.” These forward-looking statements, which are subject to risks, uncertainties, and assumptions, may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations about future event. There are important factors that could cause our actual results, level of activity, performance, or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied by the forward-looking statement, including, but not limited to our ability to win additional business. Although we believe the expectations reflected in the forward- looking statements are reasonable, we cannot guarantee future result, level of activity, performance, or achievements. You should not rely upon forward- looking statements as predictions of future events. These forward-looking statements apply only as of the date of this press release; as such, they should not be unduly relied upon as circumstances change. Except as required by law, we are not obligated, and we undertake no obligation, to release publicly any revisions to these forward-looking statements that might reflect events or circumstances occurring after the date of this release or those that might reflect the occurrence of unanticipated events.